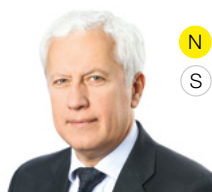


BOARD OF DIRECTORS

(as at 31 December 2017)

SUEK's Board of Directors is balanced and experienced.

It provides leadership to the company and guidance for its long-term success.



ALEXANDER LANDIA, 55
CHAIRMAN
NON-EXECUTIVE
DIRECTOR

Education and qualifications

Alexander graduated from Tbilisi State University with honours and has a Candidate's Degree (PhD) in Mathematics from the Institute of Mathematics of the National Academy of Sciences of Belarus (Minsk, Belarus).

Career

Alexander has extensive management experience, leading and advising various organisations. Between 1993 and 2001 he worked at Dresdner Bank in Frankfurt as First Vice President, Oil & Gas Global Debt. Until 2004, he was General Director of Accenture Russia and was subsequently appointed Global Gas Lead Partner.

In 2006, Alexander joined SUEK's Board of Directors, which he chaired between 2006 and 2010. In October 2016, he was reappointed Chairman of the Board.

From 2013 to 2015, Alexander was a Board member of JSC EuroChem. Since April 2015, he has been Chairman of the Board and a member of the Strategy Committee of EuroChem Group AG. He is Chairman of the Board of Directors of Siberian Generating Company LLC (Russia) and a member of the Board of Lambert Energy Advisory Ltd (UK). Alexander is a co-founder of Bernotat & Cie (Germany), and is Chairman of The Mobility House AG (Switzerland).

Appointment to the Board

Alexander Landia was appointed to the Board of SUEK in December 2006.



ANDREY MELNICHENKO, 46
NON-EXECUTIVE
DIRECTOR

Education and qualifications

Andrey studied physics at the Lomonosov Moscow State University and graduated from the Plekhanov Russian Academy of Economics, majoring in Finance and Credit.

Career

Over the past 20 years, Andrey has co-founded a number of successful Russian corporations including one of Russia's largest private banks, MDM Bank, EuroChem, SUEK, Siberian Generating Company (SGK) and TMK.

Andrey was Chairman of the Board of SUEK from 2004 to 2006 and from 2011 to 2016.

From 2007 to 2015, he was Chairman of the Board of Directors of JSC EuroChem. Since April 2015, he has been a member of the Board and Chairman of the Strategy Committee of EuroChem Group AG.

Andrey is the main beneficiary of EuroChem, SUEK and SGK. He also sits on the Board of the Russian Union of Industrialists and Entrepreneurs.

Appointment to the Board

Andrey Melnichenko was appointed to the Board of SUEK in March 2004.



VLADIMIR RASHEVSKY, 44
CHIEF EXECUTIVE
OFFICER

Education and qualifications

Vladimir graduated from the Finance Academy under the Government of the Russian Federation, majoring in Global Economics. He holds a Candidate's Degree in Economic Science.

Career

Vladimir began his career in 1992, holding various positions in banking, including Vice-Chairman of the Management Board of Avtobank. In 2000, he joined MDM Bank, where he was appointed Deputy Chairman of the Management Board and then, in December 2001, Chairman of the Management Board.

In 2004, Vladimir became President of SUEK, and was appointed CEO of the company at the end of that year.

Vladimir is a member of the Board of Directors of Interregional Distribution Grid Company of Siberia.

Appointment to the Board

Vladimir Rashevsky was appointed to the Board of SUEK in June 2011.



KLAUS-DIETER BECK, 63
INDEPENDENT
NON-EXECUTIVE
DIRECTOR

Education and qualifications

Klaus-Dieter holds a PhD and an MSc in Mining Engineering from Rheinisch-Westfälische Technische Hochschule in Aachen, Germany.

Career

Klaus-Dieter joined RAG (Germany) in 1981 and worked in a variety of technical and operational roles. He became Chief Engineer of the company's subsidiary RAG Niederrhein in Germany, and between 1996 and 1998 was General Manager of Friedrich/Rheinland mine. He then joined RAG's Riverton Coal subsidiary in the US, and between 2004 and 2007 served as Senior Vice President, Planning, Engineering & General Equipment Management, at Foundation Coal Holdings (formerly RAG's American coal business).

Klaus-Dieter was Chairman and CEO of the Czech coal producer OKD between 2007 and 2012, during which period he was also an Executive Director of NWR NV. He was a Non-Executive Director of NWR until March 2013, and has served as a member of the Supervisory Board of TUEV Nord/Hannover in Germany since 2008.

Appointment to the Board

Klaus-Dieter Beck was appointed to the Board of SUEK in June 2012.



NATALIA IZOSIMOVA, 60
INDEPENDENT
NON-EXECUTIVE
DIRECTOR

Education and qualifications

Natalia graduated from Moscow State Pedagogical University, and holds a Master's degree in English and German. Natalia also holds an Advanced Diploma from the Oxford School for Coaching and Mentoring and is a member of the European Mentoring and Coaching Council.

Career

Natalia joined McKinsey in 1994, where her roles included Head of Professional Development in Eastern Europe. In 2005, she joined System Capital Management in Ukraine as Head of HR, becoming Director for Corporate Restructuring later that year. Between 2007 and 2013, she served as Managing Director of the Foundation for Effective Governance in Ukraine.

Natalia launched her own consultancy business in January 2014, working with companies to implement and develop corporate governance systems and improve their managerial processes, HR and communications strategies.

Between 2007 and 2013, Natalia was an Independent Director of DTEK and Metinvest, where she chaired the Remuneration Committee. She was also Head of the Remuneration Committee at FESCO between 2014 and 2016.

Appointment to the Board

Natalia Izosimova was appointed to the Board of SUEK in April 2016.



S

STEFAN JUDISCH, 59
INDEPENDENT
NON-EXECUTIVE
DIRECTOR

Education and qualifications

Stefan holds a degree in Business Administration from Frankfurt.

Career

Throughout his professional life, Stefan has been involved in commodity trading and risk management activities, predominantly focused on energy-related commodities and non-ferrous metals.

Stefan began his career in 1981 at Metallgesellschaft's central controlling department in Frankfurt (Germany). While with Metallgesellschaft, he worked in London, New York and Hamburg where he served as CEO of the company's non-ferrous metal trading and brokerage subsidiary. In 1992, he was hired by the Swiss bank UBS to develop their commodity-trading business.

Following the deregulation of Germany's electricity market in 1999, he moved to German utility RWE.

He helped to build RWE's global energy and commodity-trading and wholesale-supply business over a period of 16 years. He retired as the company's CEO in February 2015.

Stefan is a Non-Executive Director of Trimet SE – the largest aluminium producer in Germany. He is also a Non-Executive Director of The Mobility House AG and The Mobility House Holding AG. The Mobility House develops and implements commercial optimisation concepts for batteries in electric vehicles.

Appointment to the Board

Stefan Judisch was appointed to the Board of SUEK in June 2015.



A

IAIN MACDONALD, 60
INDEPENDENT
NON-EXECUTIVE
DIRECTOR

Education and qualifications

Iain holds a BSc (Eng) from University College London. He also attended the Programme for Management Development at Harvard Business School.

Career

Iain joined BP in 1979 as a chemical engineer. Over a 30-year career there, he progressed through a variety of technical, operational, marketing and business management roles before moving into finance management during his last ten years with the company. He was Head of Planning for the Group, then Group Controller, finally becoming Deputy Group Chief Financial Officer in charge of the integrated finance function. He was a member of the Board of TNK-BP, and a BP Pension Trustee.

Iain retired from BP in 2010 and took up a position as Chief Financial Officer of Fairfield Energy Ltd, an independent North Sea oil and gas producer. He remained in charge of finance at Fairfield until the end of 2014.

Iain is currently a Non-Executive Director of Premier Oil plc, where he is the Audit and Risk Committee Chairman, and a Non-Executive Director of Workforce Development Trust.

Appointment to the Board

Iain Macdonald was appointed to the Board of SUEK in April 2015.



A

KUZMA MARCHUK, 44
NON-EXECUTIVE
DIRECTOR

Education and qualifications

Kuzma graduated in 1995 from Plekhanov Russian Academy of Economics. The following year he graduated from Lomonosov Moscow State University's Department of Physics.

Career

Between 1995 and 1997, Kuzma held several financial positions at Deloitte & Touche, Rosexpertiza and Norilsk Nickel.

In 1997, he joined the Protek Group and in 1998 he was appointed Vice President for Finance and a member of the Management Board.

Between 2004 and 2010, Kuzma was Chief Financial Officer at Uralkali, where he was a member of the Board of Directors from 2007. He oversaw Uralkali's IPO on the London Stock Exchange in 2007, and led the sale of the company's strategic stake to a group of investors in 2010.

From 2011 to 2016, Kuzma was Deputy CEO and Chief Financial Officer of SUEK. Since February 2017, he has been a member of the Audit Committee of EuroChem Group AG.

Appointment to the Board

Kuzma Marchuk was appointed to the Board of SUEK in October 2016.



A

OLGA VYSOTSKAYA, 57
INDEPENDENT
NON-EXECUTIVE
DIRECTOR

Education and qualifications

Olga graduated with Honours in Economics and Mathematics at St. Petersburg State University.

She also holds a degree in Mathematical Cybernetics and has completed MBA programmes in Bristol and Paris. She is a Certified Public Accountant (USA) and holds a Diploma in Directorship from the Institute of Directors in the UK.

Career

Olga was a Partner, and has held prominent roles, with KPMG, PwC and Deloitte.

The experience gained there, and in companies including YUKOS, KIT Finance, EMAliance and the Baltika Brewery PLC, has helped her develop significant expertise in corporate governance, strategy planning, finance, operations, internal and external auditing, risk management and internal control.

Olga has been a member of the Russian Federation Independent Directors' Association since 2002.

Between 2013 and 2015, she was an Independent Non-Executive Director and Audit Committee Chair at NefteTransService. She has held the same positions at INK-Capital since 2014.

In 2016 and 2017, Olga was included in the '50 best independent directors' list.

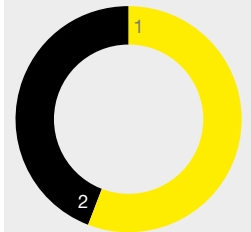
Appointment to the Board

Olga Vysotskaya was appointed to the Board of SUEK in April 2016.

Key to committee membership

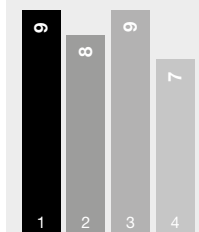
- S Strategy Committee
- N Nomination and Compensation Committee
- A Audit Committee
- Committee's Chairman

Board composition



1. Independent Directors 56%
2. Non-Independent Directors 44%

Board members experience



1. International operations
2. Mining
3. Energy
4. Finance