

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2017

Millions of US Dollars

	Notes	2017	2016
Revenue	6	5,693	4,002
Cost of sales	7	(2,468)	(1,831)
Distribution costs	8	(1,994)	(1,463)
General and administrative expenses	9	(146)	(114)
Other expense, net		(9)	(4)
Operating profit		1,076	590
Finance costs, net	10	(185)	(148)
Foreign exchange loss		(13)	(38)
Profit before tax		878	404
Income tax expense	24	(221)	(90)
Net profit for the year		657	314
Net profit attributable to:			
Ordinary shareholders of the parent		627	251
Non-controlling interests		30	63
Net profit for the year		657	314
Basic and diluted earnings per share (in US Dollars)	18	2.70	1.08
Net profit for the year		657	314
Other comprehensive income			
Items which may be reclassified to profit or loss in the future:			
Translation difference		48	163
Revaluation of intra-group debt denominated in foreign currency	3.2	18	128
Transfer of changes in fair value of cash flow hedges to profit or loss, net of deferred tax	15	232	(66)
Effective portion of changes in fair value of cash flow hedges, net of deferred tax	15	(182)	(13)
Total items which may be reclassified to profit or loss in the future		116	212
Items which may not be reclassified to profit or loss in the future:			
Revaluation surplus	4	1,321	547
Tax effect of revaluation surplus	4	(264)	(110)
Actuarial gains/(losses)		2	(2)
Total items which may not be reclassified to profit or loss in the future		1,059	435
Total other comprehensive income for the year		1,175	647
Total other comprehensive income attributable to:			
Ordinary shareholders of the parent		1,134	659
Non-controlling interests		41	(12)
Total other comprehensive income for the year		1,175	647
Total comprehensive income attributable to:			
Ordinary shareholders of the parent		1,759	908
Non-controlling interests		73	53
Total comprehensive income for the year		1,832	961

The comparative consolidated statement of profit or loss and other comprehensive income for the year ended 31 December 2016 has been restated for the effect of the acquisition under common control described in note 30.

The accompanying notes on pages 116 to 138 are an integral part of these consolidated financial statements.